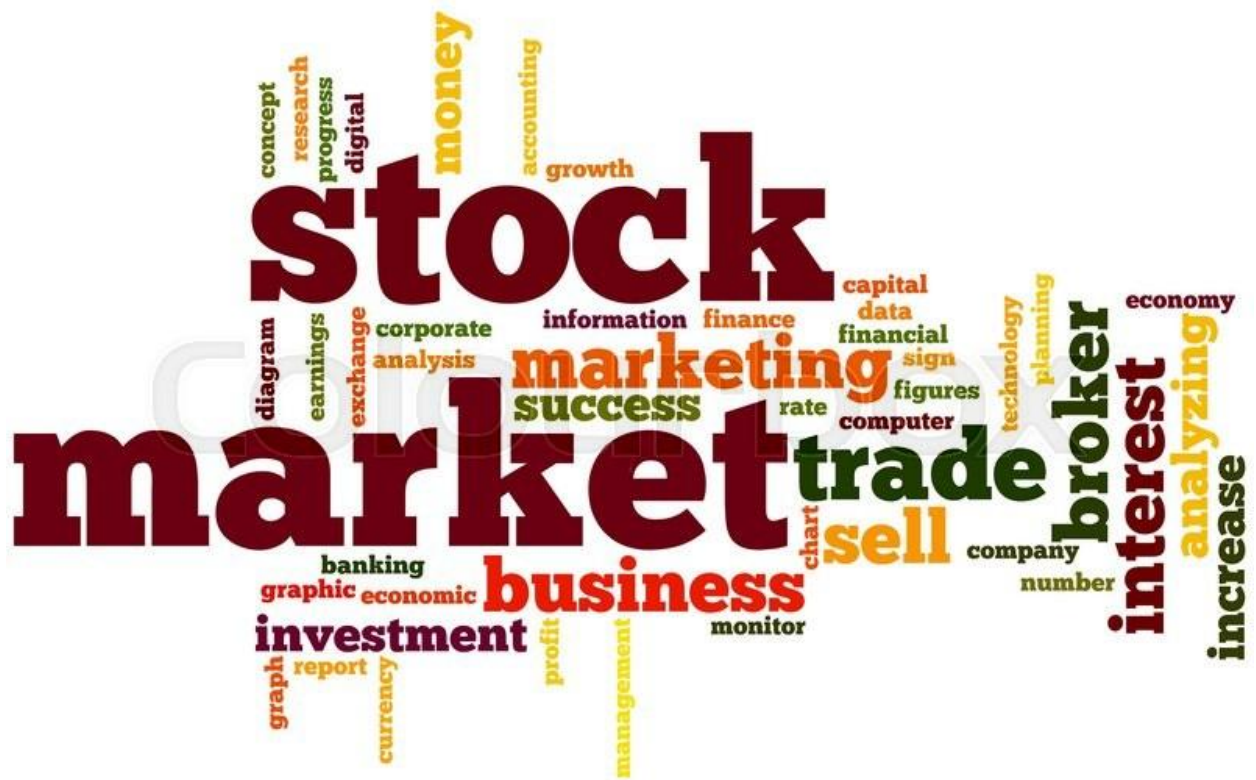




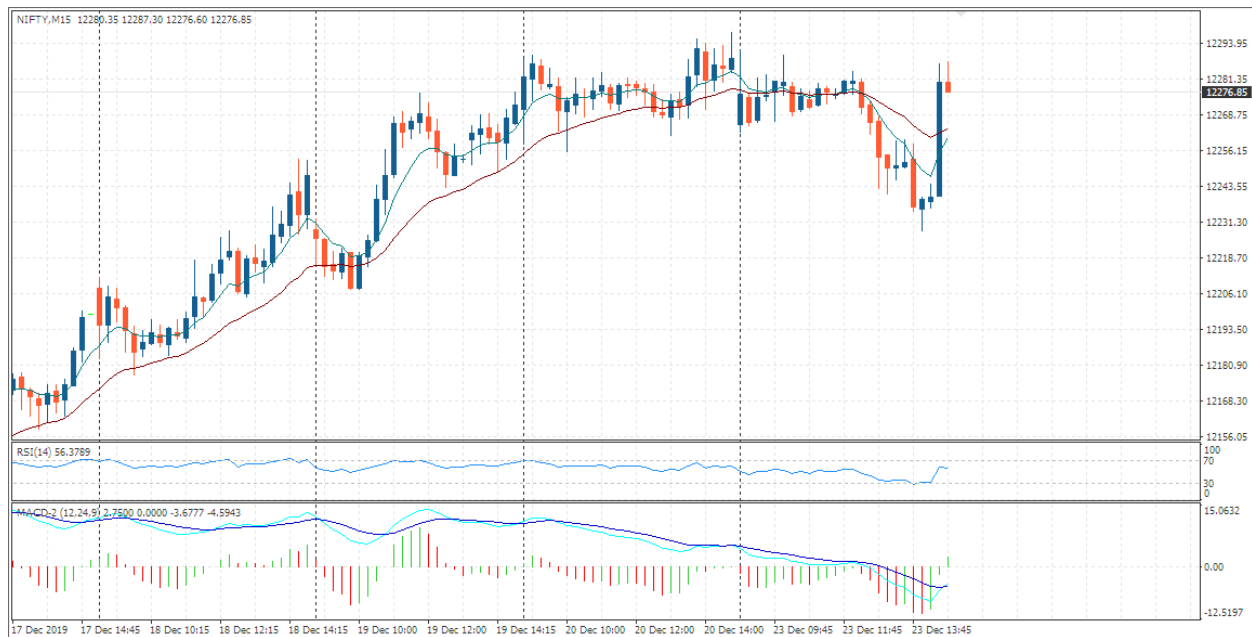
# Daily Report

23-12-2019

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# MARKET WRAPUP:

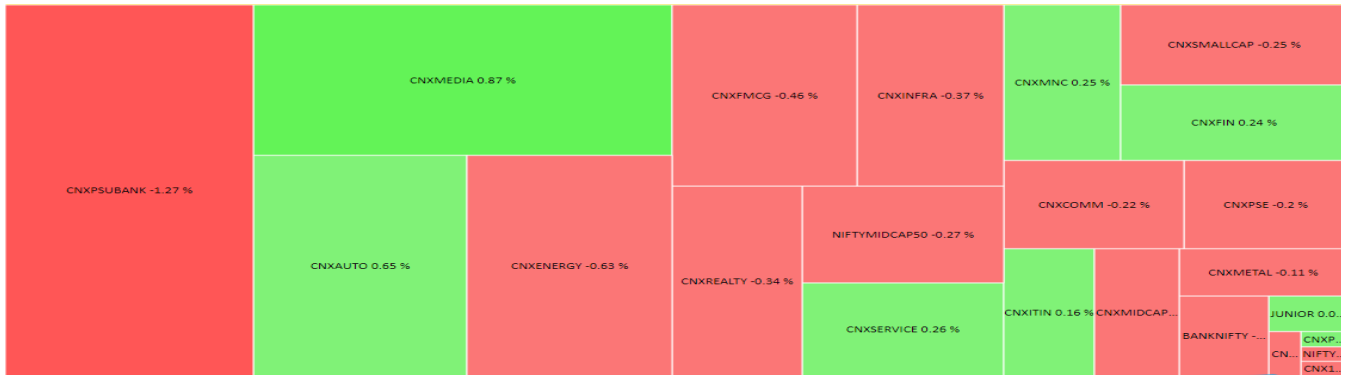


Profit-booking across financial counters after last week's rally, and selling in select index heavyweights put lid on gains during Monday's trading session. Despite witnessing a sharp slide during the last trading hour, markets recovered to settle flat. Sensex closed 38.88 points, or 0.93 percent, lower at 41,642.66 level. On the NSE, the broader Nifty50 index declined 9.05 points, or 0.074 percent, to settle at 12,262.75 level. On the sectoral front, Nifty PSU Bank index slumped the most, down 1.29 per cent, while Nifty Realty and FMCG indices, each, closed nearly 0.5 percent lower. On the upside, Nifty Media index advanced 0.7 percent. ZEEL, VEDL, MARUTI are the top gainers while the YESBANK, NESTLEIND, RELIANCE are the top losers of the day.

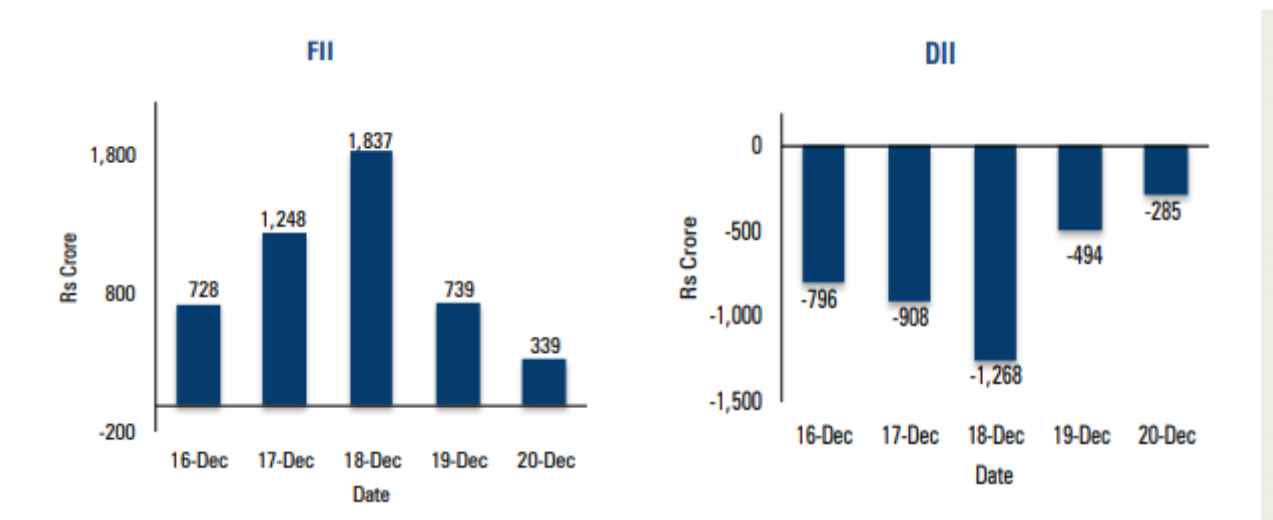
## NIFTY PIVOTS

SCRIPT	R1	R2	R3	PIVOT	S1	S2	S3
NIFTY	12302	12328	12391	12265	12239	12220	12139

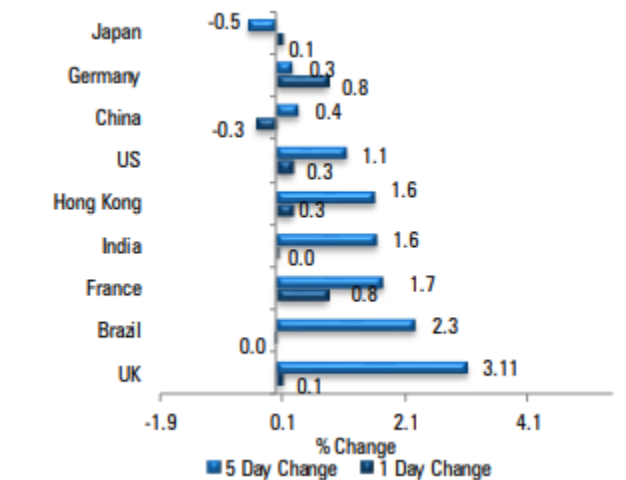
### INDEX HEAT MAP:



### Fund Flow Activities In Last 5 Sessions



### Global Equity Market Performance:



## STOCK IN NEWS

**GE Shipping:** The Great Eastern Shipping Company (GE Shipping) delivered its 2000 built Suezmax Crude Carrier "Jag Lakshita" to the buyers. The vessel was contracted for sale in November 2019.

**IRCTC:** Indian Railway Catering & Tourism Corporation Limited (IRCTC) signed Memorandum of Understanding with Hotel and Restaurant Association of Northern India (HRANI) for listing of HRANI member hotels and their room rate inventory for sales on IRCTC portal.

**Power Grid:** Power Grid board accorded investment approval of about Rs 180 crore with respect to schemes to control fault level at Kanpur & Bhiwani substations in Northern Region and Wardha substations in Western Region with commissioning schedule progressively in 18 and 27 months respectively, from the date of investment approval.

**Indiabulls Real Estate:** Indiabulls Real Estate and its certain subsidiaries, have entered into definitive agreement(s) with entities controlled by The Blackstone Group Inc. to divest the entire stake in Mariana Infrastructure Limited and the commercial assets/development at Mumbai, at an aggregate enterprise value of approximately Rs 810.7 crore.

**NHPC :** The Board of NHPC has proposed to raise debt on December 28 through issuance of corporate bonds in one or more series/tranches on private placement basis and/or raising of Term Loans/External Commercial Borrowings (ECB) in suitable tranches.

**CanFin Homes :** ICRA has confirmed that ICRA AA+ watch with developing implications rating assigned to the company (during September 2019) for NCD aggregating to Rs 7100 crore stands.

**Lemon Tree:** The stock of Lemon Tree Hotels was up 7 per cent over the last two trading sessions after the company announced a licensing deal in Goa and expansion into the overseas markets. With a management contract for a 44-room property in Goa, the company has added its fifth property in that state, taking its room count there to 379.

# STOCK RECOMMENDATIONS

## TODAY:

SCRIPT	ACTION	LEVEL	RESULT
VOLTAS (CASH)	BUY	B-655 T-661 SL-649	
HAVELLS (FUT)	BUY	B-651 T-657 SL-645	

## YESTERDAY:

SCRIPT	ACTION	LEVEL	RESULT
BATA (CASH)	BUY	B-1699T-1710 SL-1686	DOES TARGET
COLPAL(FUT)	BUY	B-1493 T-1507 SL-1479	SL TRIGGERED